

Current Outstanding Debt

2014 Technology Bond	Voted 11-5-2013	Principal Due	\$835,000.00
		Interest Due	<u>93,186.65</u>
		Total Debt Amount:	\$928,186.65

Debt Service Obligation

\$835,000
FAIRVIEW AREA SCHOOLS
 COUNTIES OF OSCODA AND ALCONA, STATE OF MICHIGAN
2014 SCHOOL TECHNOLOGY AND BUS BONDS
 (GENERAL OBLIGATION - UNLIMITED TAX)

Final Schedule of Principal & Interest Requirements

Payment Date	Principal Due	Interest Rate	Interest Due	Total Payment	Tax Year Total
11/1/2014			\$10,765.40 [1]	\$10,765.40	\$10,765.40
5/1/2015	\$90,000.00	0.900%	8,176.25	98,176.25	
11/1/2015			7,771.25	7,771.25	105,947.50
5/1/2016	95,000.00	1.100%	7,771.25	102,771.25	
11/1/2016			7,248.75	7,248.75	110,020.00
5/1/2017	100,000.00	1.300%	7,248.75	107,248.75	
11/1/2017			6,598.75	6,598.75	113,847.50
5/1/2018	105,000.00	1.650%	6,598.75	111,598.75	
11/1/2018			5,732.50	5,732.50	117,331.25
5/1/2019	105,000.00	2.000%	5,732.50	110,732.50	
11/1/2019			4,682.50	4,682.50	115,415.00
5/1/2020	110,000.00	2.450%	4,682.50	114,682.50	
11/1/2020			3,335.00	3,335.00	118,017.50
5/1/2021	115,000.00	2.750%	3,335.00	118,335.00	
11/1/2021			1,753.75	1,753.75	120,088.75
5/1/2022	115,000.00	3.050%	1,753.75	116,753.75	
11/1/2022			0.00	0.00	116,753.75
	<u>\$835,000.00</u>		<u>\$93,186.65</u>	<u>\$928,186.65</u>	<u>\$928,186.65</u>

PURCHASER: CFC Capital (Chemical Bank)
 PAYING AGENT: US Bank
 TRUE INTEREST COST: 2.29045%
 SALE DATE: 2/10/2014
 DATED DATE: 3/4/2014
 DELIVERY DATE: 3/4/2014
 [1] CAPITALIZED INTEREST: \$10,765.40 AND ACCRUED INTEREST OF \$0.00

Note: The above table does not reflect charges for bond registrar and paying agent services.

Stauder, Barch & Associates, Inc.
 3989 Research Park Drive
 Ann Arbor, Michigan 48108
 Phone (734) 668-6688 Fax (734) 668-6723

kg
 Mar-05-14